

Press release

ASA International Group plc announces result of Annual General Meeting

London, United Kingdom / Amsterdam, The Netherlands, 22 June 2022 - ASA International Group plc (LSE: ASAI) ('ASA International', the 'Company' or the 'Group'), one of the world's largest international microfinance institutions, today held its Annual General Meeting ('AGM') at the offices of Investec, 30 Gresham Street, London EC2V 7QP, United Kingdom, at 11.00am BST.

Each of the resolutions contained in the Notice of Meeting was put to the AGM and voted on by way of a poll. All were duly approved.

As stated in the Company's AGM Notice and under Listing Rule 9.2.2.E, a resolution to elect or re-elect an Independent Director must be passed by both a majority of the independent shareholders (i.e. shareholders of the Company who are entitled to vote on the election of Directors and who are not controlling shareholders) and a majority of all shareholders (including the majority shareholder). In order to determine this, votes cast by the independent shareholders were counted separately in respect of the election of Guy Dawson, Gavin Laws, Hanny Kemna and Dr Salehuddin Ahmed and are set out below.

The total number of votes received on each resolution put to the AGM was as follows:

No.	Resolution	Votes FOR (a)		%	Votes AGAINST	%	Votes WITHHELD (b)
1	Receive 2021 Annual Report and Financial Statements	84,782,589		98.85%	982,697	1.15%	0
2	Approve Directors' Remuneration Policy	81,503,686		95.03%	4,261,600	4.97%	0
3	Approve Annual Report on Remuneration	85,765,286		100.00%	0	0.00%	0
4	Elect Guy Dawson as a Director	All	85,765,286	100.00%	0	0.00%	0
		Independent	38,461,823	100.00%	0	0.00%	0
5	Elect Dirk Brouwer as a Director	85,765,286		100.00%	0	0.00%	0
6	Elect Aminur Rashid as a Director	85,765,470		100.00%	0	0.00%	0

7	Elect Karin Kersten as a Director		85,765,470	100.00%	0	0.00%	0
8	Elect Gavin Laws as a Director	All	85,765,470	100.00%	0	0.00%	0
		Independent	38,462,007	100.00%	0	0.00%	0
9	Elect Hanny Kemna as a Director	All	85,765,286	100.00%	0	0.00%	0
		Independent	38,461,823	100.00%	0	0.00%	0
10	Elect Dr Salehuddin Ahmed as a Director	All	85,765,286	100.00%	0	0.00%	0
		Independent	38,461,823	100.00%	0	0.00%	0
11	Re-appoint Ernst & Young LLP as Auditor		85,765,286	100.00%	0	0.00%	0
12	Authorise Audit & Risk Committee to approve Auditor remuneration		85,765,286	100.00%	0	0.00%	0
13	Authorise Directors to allot shares		82,827,686	96.57%	2,937,600	3.43%	0
14	Authority to disapply pre-emption rights (up to 5% of issued share capital) (c)		85,765,286	100.00%	0	0.00%	0
15	Authority to disapply pre-emption rights in connection with specific acquisition/ investment (further 5% of issued share capital) (c)		85,765,286	100.00%	0	0.00%	0
16	Authority to purchase own shares (c)		85,765,286	100.00%	0	0.00%	0

17	Adopt new Articles of Association (c)	85,765,286	100.00%	0	0.00%	0
18	Authority to call General Meetings (except AGMs) by notice of not less than 14 days (c)	83,810,383	97.72%	1,954,903	2.28%	0

NOTES:

- (a) The "For" proxy vote includes those giving the Chairman discretion.
(b) A vote "Withheld" is not a vote in law and is not counted in the calculation of the proxy votes "For" or "Against" the resolution.
(c) Special resolution.

The total number of ordinary shares in issue on 20 June 2022, the deadline for casting votes by proxy in advance of the AGM, was 100,000,000 shares. 85.77% of voting capital, including votes withheld, was instructed in respect of the resolutions put to the AGM.

The full text of the resolutions can be found in the Notice of Annual General Meeting, which is available on the Company's website at www.asa-international.com In accordance with the UK Listing Authority's Listing Rule 9.6.2, copies of all the resolutions passed by the Company's shareholders, other than ordinary business will be submitted to the National Storage Mechanism and will shortly be available for inspection at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>

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About ASA International Group plc

ASA International is one of the world's largest international microfinance institutions, with a strong commitment to financial inclusion and socioeconomic progress. The company provides small, socially responsible loans to low-income, financially underserved entrepreneurs, predominantly women, across South Asia, South East Asia, West and East Africa.